

FEES REGULATING AUTHORITY - 2019-20, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

300271

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2019-20 AND STREAM RGNM

1	Name of the College/Institute: MGM's Institute of Nursing Institute, Aurangabad Code: RANM0368 Stream: RGNM Year: 2019-20 Location: MGM CAMPUS,N-6 CIDCO,AURANGABAD-431003		
2	Information related to Fee For AY 2018-19	Approved	59500
	Information related to Fee For AY 2017-18	Approved	56300
	Information related to Fee For AY 2016-17	Approved	70000
	Information related to Fee For AY 2015-16	Approved	70000
	Fee Proposed by College for AY 2019-20	Proposal Status Y Proposed fee for 2019-20 68996 Rs.	
	C) Hospital Status:	Own	
	D) If owned, date of Hospital Establishment :	01/03/1992	
	2.1	Streams combined Yes / No	Yes
2.1.1	Streams combined	RGNM,RANM	
3.	Whether undertaking on stamp paper submitted reg. refund?		
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2017-18 to approved teaching /non teaching staff. as per as per MCI/DCI/MUHS/Ayurved/Homeopathic/Nursing Council/ all other recognized council/ No. of Professors/Associates Professors/Assistant Professors as per the norms required and actual No/ GOVERNMENT norms.	5682355	18941
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	1027672	3426
4.1.3	Stipend paid to the students	946502	3155
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	7656529	25522
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded) for 2017-18	7561593	25205
4.2.1	a) Less income derived by using college property	0	
	b) Hostel expenses, if any except in case of RGNM/RANM	NA for RGNM, RANM	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	15218121.6663	50727
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (304362) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	15218122	50727
4.2.3	10% of 4.2.2.2 for increase in cost for 2017-18	1521812	5073
4.2.4	Hospital deficit	0	
4.3	Usage charge for building Rs. 4875 per student for total sanctioned intake	1462500	4875
4.4	Depreciation on other assets at approved rates as on 31.03.2018	162408	541
4.5	Total of (4.2.2.2 to 4.4)	18364842	61216
4.6	Sanctioned strength in the course run in Academic Year 2017-18 (No.) (This is to exclude the Tuition Waiver Scheme (TWS) students)	300	
4.7	Actual strength in the course run in Academic Year 2017-18 (No.)	271	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7)	300	
4.9	Per Student Fee (4.5/4.8)	61216	
4.9.1	Equalization Factor - Duration of Course 3 Years - 2% of 4.9	1224	
4.9.2	Tuition Fee (4.9 + 4.9.1) (0% increase due to less admissions if any)	62440	
4.10	Development fee (10% of 4.9.2)	6244	
4.10.1	Total fee (4.9.2 + 4.10)	68684	
4.10.2	Credit for accreditation/quality improvement etc	312	

	NAAC Grade - N / NBA Courses - 0%/ NIRF within top 500 - N - Add = 0 Ph.D Holder - 0% - Add = 0 Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 100% - Add = 312		
4.10.3	Total Development Fee (4.10 + 4.10.2-(6556)) or Limited 15% of Tuition Fee(4.9.2- (9366)) whichever is less.	6556	
4.10.4	Total Fee (4.9.2 + 4.10.3)	68996	
Expense Disallowances			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed
Date			
Place			
Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No.			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
Checked by (Chartered Accountant)			